

NOTICE OF BUDGET HEARING

A public meeting of the West Slope Water District will be held on June 17, 2020 at 5 pm via Zoom. Login credentials for this meeting may be obtained by any interested party by emailing your request to customer.service@wswd.org. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020, as approved by the West Slope Water District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at WSWD.ORG. This budget is for an annual budget period. The budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2018-2019	Amended Budget This Year 2019-20	Approved Budget Next Year 2020-21
Beginning Fund Balance/Net Working Capital	3,342,751	3,792,000	4,204,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	3,454,518	3,668,000	3,825,000
Federal, State and All Other Grants, Gifts, Allocations and Donations		0	
Revenue from Bonds and Other Debt		0	
Interfund Transfers / Internal Service Reimbursements	359,000	683,500	765,000
All Other Resources Except Property Taxes	131,143	166,000	111,000
Property Taxes Estimated to be Received		0	
Total Resources	7,287,412	8,309,500	8,905,000

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	902,697	969,500	956,000
Materials and Services	1,615,101	1,888,000	1,737,000
Capital Outlay	146,161	1,395,000	310,000
Debt Service	357,681	519,000	359,000
Interfund Transfers	359,000	683,500	765,000
Contingencies	0	1,665,000	1,017,000
Special Payments	0		
Unappropriated Ending Balance and Reserved for Future Expenditure	3,906,772	1,189,500	3,761,000
Total Requirements	7,287,412	8,309,500	8,905,000

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Water Services	7,287,412	8,309,500	8,905,000
FTE	7	7	7

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$2,460,000	
Other Borrowings	\$0	
Total	\$2,460,000	\$0