

WEST SLOPE WATER DISTRICT

RESOLUTION # 07-2022

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Commissioners of the West Slope Water District adopts the Budget approved by the Budget Committee for Fiscal Year Ending June 30, 2023 in the total amount of \$13,416,000. This budget is now on file at 3105 SW 89th Ave., Portland, OR.

RESOLUTION MAKING APPROPRIATIONS

BE IT FURTHER RESOLVED that the amounts for the fiscal year beginning July 1, 2022 and for the purposes shown below are hereby appropriated:

	<u>Appropriation</u>
General Fund	
Personnel Services	\$ 955,000
Materials & Services	1,517,000
Debt Service	328,000
Transfers	2,256,000
Contingency	933,000
Total	<u>5,989,000</u>
System Development Charges Fund	
Debt Service	32,000
Total	<u>32,000</u>
Equipment & Vehicle Reserve Fund	
Capital Outlay	172,000
Total	<u>172,000</u>
Capital Improvement Reserve Fund	
Capital Outlay	2,605,000
Contingency	500,000
Total	<u>3,105,000</u>
Total Appropriations, All Funds	9,298,000
Total Unappropriated and Reserved	
Amounts, All Funds	<u>4,118,000</u>
TOTAL ADOPTED BUDGET	<u><u>\$ 13,416,000</u></u>

Adopted by the Board of Commissioners, June 15, 2022.

WEST SLOPE WATER DISTRICT

By 
 Andy Smith, Board Chair

ATTEST:
 By 
 Paul Schuler, Treasurer

NOTICE OF BUDGET HEARING

A public meeting of the West Slope Water District will be held on June 15, 2022 at 5 pm via Zoom with the log-in credentials listed below. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022, as approved by the West Slope Water District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at www.WSWD.org or by contacting the office at (503) 292-2777 or by email at customer.service@wswd.org. The budget is for an annual period. This budget was prepared on a basis of accounting that is the same as the preceding year.

The Zoom Link to the meeting is as follows:
<https://us02web.zoom.us/j/84803479322?pwd=SlQ4YjQ2dWF4WkRiQ0J3NERqdit2QT09>
 Phone Link (audio only): (253) 215-8782; Meeting ID: 848 0347 9322; Passcode: 197896

Budget Officer: Lucy Dawes Telephone: 503-292-2777 Email: ldawes@wswd.org

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2020-21	Revised Budget This Year 2021-22	Approved Budget Next Year 2022-23
Beginning Fund Balance/Net Working Capital	4,311,993	4,912,000	6,661,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	3,924,716	4,039,000	4,382,000
Federal, State and All Other Grants, Gifts, Allocations and Donations			
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements	845,000	1,441,000	2,256,000
All Other Resources Except Property Taxes	115,274	110,000	117,000
Property Taxes Estimated to be Received		0	
Total Resources	9,196,983	10,502,000	13,416,000

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	938,135	1,025,000	955,000
Materials and Services	1,574,844	1,505,000	1,517,000
Capital Outlay	256,652	2,715,000	2,777,000
Debt Service	359,279	359,000	360,000
Interfund Transfers	845,000	1,441,000	2,256,000
Contingencies	0	1,436,000	1,433,000
Special Payments	0		
Unappropriated Ending Balance and Reserved for Future Expenditure	5,223,073	2,021,000	4,118,000
Total Requirements	9,196,983	10,502,000	13,416,000

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Water Services	9,196,983	10,502,000	13,416,000
FTE	7	7	7

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$1,910,000	
Other Borrowings	\$0	
Total	\$1,910,000	\$0