

QUARTERLY UPDATE

BOARD MEETINGS

BOARD OF COMMISSIONERS
Wednesday, August 16
5pm

BOARD OF COMMISSIONERS
Wednesday, September 20
5pm

BOARD OF COMMISSIONERS
Wednesday, October 18
5pm

What's Happening in the District?

All District Board meetings are now Hybrid meetings, in-person meetings that are also available to be attended virtually through Zoom video conferencing. Now, the public can attend either in person or join the meeting virtually on Zoom! Here's the link if you'd like to join in: <https://tinyurl.com/49e4znj6>

Do you need assistance with our On-Line Bill Pay Service? Please contact us at 503- 292-2777 or at customer.service@wswd.org. We're here to help you!

Check out our Water Quality Report at www.wswd.org

CONTACT US!

3105 SW 89th Ave.
503-292-2777

On the web at:
www.wswd.org

Email:
customer.service@wswd.org

Also, check the website for our newsletters, past and present.

www.wswd.org



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July to September 2023

Water Rate Increase and Budget Approval for 2023-24

During its June 21st meeting, the Board of Commissioners approved a 14% consumption rate increase and a 3.5% meter rate increase in connection with adopting the District's FY24 Budget. Included in the budget are amounts to fund a Master Plan Study and a Rate Feasibility Study. These studies will help provide direction in priorities for future capital improvement projects as well as options for a new rate structure to help fund these projects over the long term. At the direction of the Board, staff will be looking at options to move from a flat consumption rate to an equitable tiered rate structure to more accurately allocate costs to customers who use more water, especially for summer irrigation. Water revenue received from rate fees is used to fund current operations as well as future capital improvement projects.



The Board has been intentional about setting aside funds to pay for future infrastructure replacement costs related to pipes, reservoirs, and other aging assets in our distribution system so that debt can be kept at a minimum. Under the Board's leadership and staff's day-to-day management, the District will continue to move forward with its goals to facilitate a reliable water distribution system, maintain a long-term water supply, and provide a high level of customer service for future generations. To read the complete FY24 Adopted Budget which includes the District's capital improvement plan, please visit our website at <https://www.wswd.org/annual-budget>.

Commissioner Andy Smith on the Water Rate Increase

During the water rate increase public hearing held June 21, 2023, Commissioner Andy Smith shared several comments about the need for the water rate increase which he, the Board, and staff all believed were worth sharing with West Slope customers in print:



**Commissioner
Andy Smith**

"Raising water rates is never fun, but at this time in our District's history, it is very important for the District to pay for capital needs in the distribution system. As critical parts to the distribution system are now over 70 years old and some are at a higher risk of failure than they were 10-15 years ago, it is critical for the District to stay ahead of capital investments before an actual failure does occur. Coupled with the rise in capital needs and capital costs, our service level costs are also increasing in this current economy."

Andy Smith, Commissioner

Both the Board and staff appreciate customer support to replace aging infrastructure while maintaining our current level of water service.



2023-24 Budget Overview

Our Mission is to provide safe, clean, reliable water for customer use and fire suppression

West Slope Water District Goals

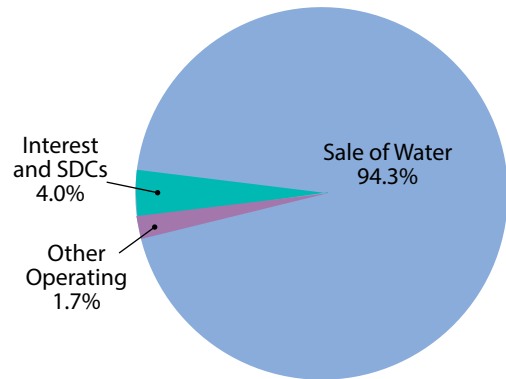
- ✓ **Facilitate a visible and reliable water system** – District business existence and hard infrastructure
- ✓ **Maintain the District’s long-term water supply** – Maintain our quality product
- ✓ **Normalize operational optimization** – Maintain a high level of service and customer service interface

The budget reflects the goals developed by the Board of Commissioners and serves to move the District forward in accomplishing its vision to provide equitable stewardship of water resources that ensure continuous availability of high-quality drinking water. The budget not only serves as a financial plan, but also as a tool for accountability.

Budgeted Beginning Fund Balances, July 1, 2023 – \$7,247,000

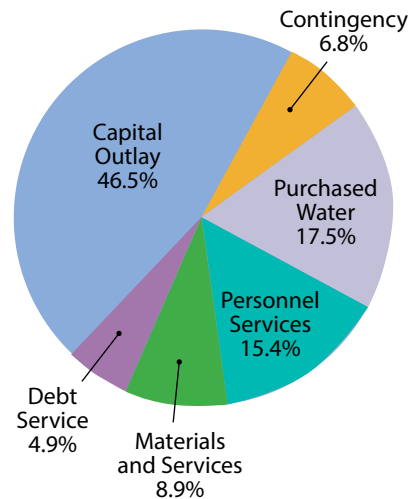
Where the Money Comes From: Budgeted Revenue Sources — \$5,202,000

- Sale of Water - \$4,904K - 94.3%
- Other Operating - \$90K - 1.7%
- Interest and SDCs - \$208K - 4.0%



Where the Money Goes: Budgeted Expenditures by Category — \$7,381,000

- Purchased Water - \$1,295K - 17.5%
- Personnel Services - \$1,137K - 15.4%
- Materials and Services - \$654K - 8.9%
- Contingency - \$500K - 6.8%
- Debt Service - \$359K - 4.9%
- Capital Outlay - \$3,436K - 46.5%
 - Beaverton-Hillsdale Pipe Replacement Project
 - Gardenview Pipe Replacement Project Engineering
 - Water System Master Plan
 - Equipment Purchases



Budgeted Ending Fund Balances, June 30, 2024 – \$5,068,000

The complete FY2023-24 Adopted Budget can be found on the District’s website at <https://www.wswd.org/annual-budget>