

West Slope Water District

RESOLUTION 04-2020

**A RESOLUTION AUTHORIZING A TRANSFER OF BUDGET
APPROPRIATIONS WITHIN THE FISCAL YEAR 2019-20 BUDGET**

WHEREAS, the West Slope Water District (“District”) adopted a budget and appropriated funds for fiscal year 2019-20 by Resolution No. 05-2019; and

WHEREAS, the District desires to purchase additional radio read meters to replace aged and failing meters in the amount of \$30,000. Existing radio read Master Meters are failing at a much quicker rate than anticipated. The District has utilized the full \$75,000 included in the original budget, and desires additional funds to replace meters which fail over the next four months.

WHEREAS, ORS 294.463(3) provides that a district may transfer appropriations between funds and between appropriation categories such that the enabling resolution states the need for the transfer, purpose of the expenditure and corresponding amount of appropriation; and

WHEREAS, attachment A to this resolution provides a summary of the appropriation and resource categories affected by the proposed transfer of budget appropriation; and

WHEREAS, the need for the transfer, purpose of the expenditure and corresponding amount of appropriation is explained in Attachment A.

NOW THEREFORE, BE IT RESOLVED THAT:

Section 1. The Board of Commissioners of the West Slope Water District amends the authorized appropriations and resources within the funds and categories delineated in Attachment A.

Section 2. That this resolution be effective upon its adoption.

ADOPTED this 15th day of April, 2020.



Carol Wild, Board Chair

ATTEST:



Charles Conrad, Treasurer

RESOLUTION NO. 04-2020
Transfer of 2019-20 budget appropriation

ATTACHMENT A

Summary By Fund And Category

		Current Revised Budget	Change	Revised Budget
Equipment Reserve Fund:				
Appropriations				
Capital Outlay	(A)	\$ 75,000	\$ 30,000	\$ 105,000
Net Change in Appropriations			<u>\$ 30,000</u>	
Resources				
Transfers In		\$ -	\$ 30,000	\$ 30,000
Net Change in Resources			<u>\$ 30,000</u>	
 General Fund:				
Appropriations				
Contingency	(B)	\$ 895,000	\$ (30,000)	\$ 865,000
Transfers Out		\$ 653,500	\$ 30,000	\$ 683,500
Net Change in Appropriations			<u>\$ -</u>	

(A) Equipment Reserve Fund Resources and Appropriations

\$30,000 to transfer into the Equipment Reserve Fund from the General Fund Contingency. This will be used to purchase approximately 160 additional Mueller radio read meters. Meters are needed to replace existing installed Master radio read meters which are failing at about 30 per month. Current inventories will not be adequate to cover the next four months of failed meters needing replacement.

(B) General Fund Appropriations:

Contingency is available to be used for unappropriated items as is deemed necessary by the Board of Commissions. This is the second transfer from contingency for this budget year.

General Fund Contingency

<i>Adopted Budget</i>	\$ 1,055,000	
<i>Pers Transition Liability Payoff</i>	\$ (160,000)	<i>Resolution 08-2019, 11/20/2019</i>
<i>Prior Revised Budget</i>	\$ 895,000	
<i>Equipment Reserve Capital Outlay</i>	\$ (30,000)	<i>Resolution 02-2020, 03/xx/2020</i>
<i>Current Revised Budget</i>	\$ 865,000	