

West Slope Water District

RESOLUTION 08-2019

**A RESOLUTION AUTHORIZING A TRANSFER OF BUDGET
APPROPRIATIONS WITHIN THE FISCAL YEAR 2019-20 BUDGET**

WHEREAS, the West Slope Water District (“District”) adopted a budget and appropriated funds for fiscal year 2019-20 by Resolution No. 05-2019; and

WHEREAS, the District desires to pay off the PERS transitional liability in the amount of \$157,028, which will result in an immediate reduction to employer retirement expense of 4.37% of gross payroll. The District did not include this payoff in the 2019-20 adopted budget.

WHEREAS, ORS 294.450 provides that a district may transfer appropriations within appropriation categories such that the enabling resolution states the need for the transfer, purpose of the expenditure and corresponding amount of appropriation; and

WHEREAS, attachment A to this resolution provides a summary of the appropriation categories affected by the proposed transfer of budget appropriation; and

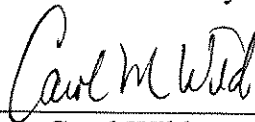
WHEREAS, the need for the transfer, purpose of the expenditure and corresponding amount of appropriation is explained in Attachment A.

NOW THEREFORE, BE IT RESOLVED THAT:

Section 1. The Board of Commissioners of the West Slope Water District amends the estimated appropriations within the funds and categories delineated in Attachment A.

Section 2. That this resolution be effective upon its adoption.

ADOPTED this 20th day of November, 2019.



Carol Wild, Board Chair

ATTEST:



Noel Reiersen, Secretary

**RESOLUTION NO. 08-2019
Transfer of 2019-20 budget appropriation**

ATTACHMENT A

Summary By Fund And Category

	Current Appropriations	Change in Appropriations	Amended Appropriations
General Fund			
Debt Service	\$ 359,000	\$ 160,000	\$ 519,000
Contingency	\$ 1,055,000	\$ (160,000)	\$ 895,000
Net Change		<u><u>\$ -</u></u>	

Need, Purpose and Amount: By Fund and Category

	Adopted Budget	Transfer Amount	Revised Budget
General Fund Requirements			
Debt Service	\$ 359,000	\$ 160,000	\$ 519,000
<i>Adding the unbudgeted payoff of the PERS Transitional Liability. This will result in ongoing savings in employer retirement expense. Savings beginning 12/01/2019 will be 4.37% of payroll.</i>			
Contingency	\$ 1,055,000	\$ (160,000)	\$ 895,000
<i>Contingency is available to be used for unappropriated items as is deemed appropriate by the Board of Commissions. This is the first transfer from contingency for this budget year.</i>			