

WEST SLOPE WATER DISTRICT

RESOLUTION # 09-2021

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Commissioners of the West Slope Water District adopts the Budget approved by the Budget Committee for Fiscal Year Ending June 30, 2022 in the total amount of \$10,487,000. This budget is now on file at 3105 SW 89th Ave., Portland, OR.

RESOLUTION MAKING APPROPRIATIONS

BE IT FURTHER RESOLVED that the amounts for the fiscal year beginning July 1, 2021 and for the purposes shown below are hereby appropriated:

	<u>Appropriation</u>
General Fund	
Personnel Services	\$ 1,025,000
Materials & Services	\$ 1,505,000
Debt Service	\$ 359,000
Transfers	\$ 1,426,000
Contingency	<u>\$ 951,000</u>
Total	\$ 5,266,000
Equipment & Vehicle Reserve Fund	
Capital Outlay	<u>\$ 100,000</u>
Total	\$ 100,000
Capital Improvement Reserve fund	
Capital Outlay	\$ 2,600,000
Contingency	<u>\$ 500,000</u>
Total	\$ 3,100,000
Total Appropriations, All Funds	\$ 8,466,000
Total Unappropriated and Reserved Amounts, All Funds	\$ 2,021,000
TOTAL ADOPTED BUDGET	<u>\$10,487,000</u>

Adopted by the Board of Commissioners, June 16, 2021.

WEST SLOPE WATER DISTRICT

By Charlie Conrad
Charlie Conrad, Board Chair

ATTEST:
By Andy Smith
Andy Smith, Treasurer

NOTICE OF BUDGET HEARING

A public meeting of the West Slope Water District will be held on June 16, 2021 at 5 pm via Zoom. Login credentials for this meeting may be obtained by any interested party by emailing your request to customer.service@wswd.org. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021, as approved by the West Slope Water District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at WSWD.ORG. This budget is for an annual budget period. The budget was prepared on a basis of accounting that is the same as the preceding year.

Budget Officer: Lucy Dawes Telephone: 503-292-2777 Email: ldawes@wswd.org

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2019-2020	Amended Budget This Year 2020-21	Approved Budget Next Year 2021-22
Beginning Fund Balance/Net Working Capital	3,906,772	4,204,000	4,912,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	3,531,318	3,825,000	4,039,000
Federal, State and All Other Grants, Gifts, Allocations and Donations		0	
Revenue from Bonds and Other Debt		0	
Interfund Transfers / Internal Service Reimbursements	683,500	845,000	1,426,000
All Other Resources Except Property Taxes	145,907	111,000	110,000
Property Taxes Estimated to be Received		0	
Total Resources	8,267,497	8,985,000	10,487,000

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	917,826	956,000	1,025,000
Materials and Services	1,736,842	1,687,000	1,505,000
Capital Outlay	101,552	390,000	2,700,000
Debt Service	515,784	359,000	359,000
Interfund Transfers	683,500	845,000	1,426,000
Contingencies	0	987,000	1,451,000
Special Payments	0		
Unappropriated Ending Balance and Reserved for Future Expenditure	4,311,993	3,761,000	2,021,000
Total Requirements	8,267,497	8,985,000	10,487,000

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Water Services	8,267,497	8,985,000	10,487,000
FTE	7	7	7

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$2,190,000	
Other Borrowings	\$0	
Total	\$2,190,000	\$0