

RESOLUTION NO. 02-2021

A RESOLUTION REAUTHORIZING A RESERVE FUND – CAPITAL IMPROVEMENT

WHEREAS, the West Slope Water District (“WSWD”) has created a RESERVE FUND – CAPITAL IMPROVEMENT in accordance with ORS 294.346; and

WHEREAS, the RESERVE FUND – CAPITAL IMPROVEMENT is based on the assumption that reservoirs, water mains, appurtenances, and buildings are necessary and will require replacement; and

WHEREAS, the Board of Commissioners of the WSWD has determined that funds should be transferred from the GENERAL FUND to the RESERVE FUND – CAPITAL IMPROVEMENT to meet part of the District’s financial and operations obligations.

NOW THEREFORE, BE IT RESOLVED THAT:

Section 1. The General Manager is authorized to proceed with the continuation of the RESERVE FUND – CAPITAL IMPROVEMENT.

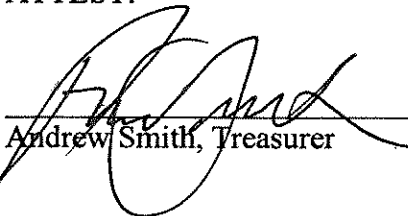
Section 2. That this resolution shall be carried out as soon as administratively practicable and be reviewed again prior to February 17, 2031.

ADOPTED this 17th date of February, 2021.



Charlie Conrad, Board Chair

ATTEST:



Andrew Smith, Treasurer