

WEST SLOPE WATER DISTRICT

RESOLUTION NO. 05-2019

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Commissioners of the West Slope Water District adopts the Budget approved by the Budget Committee for Fiscal Year Ending June 30, 2020 in the total amount of \$7,067,000. This budget is now on file at 3105 SW 89th Ave., Portland, OR.

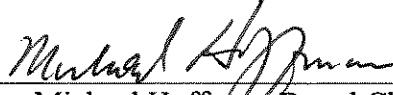
RESOLUTION MAKING APPROPRIATIONS

BE IT FURTHER RESOLVED that the amounts for the fiscal year beginning July 1, 2019 and for the purposes shown below are hereby appropriated:

	<u>Appropriation</u>
General Fund	
Personnel Services	\$ 969,500
Materials & Services	\$ 1,888,000
Debt Service	\$ 359,000
Transfers	\$ 653,500
Contingency	<u>\$ 1,055,000</u>
Total	\$ 4,925,000
Rate Stabilization Fund	
Contingency	\$ 800,000
Total	\$ 800,000
Equipment & Vehicle Reserve Fund	
Capital Outlay	<u>\$ 75,000</u>
Total	\$ 75,000
Capital Improvement Reserve fund	
Capital Outlay	\$ 1,290,000
Total	\$ 1,290,000
Total Appropriations, All Funds	\$ 7,090,000
Total Unappropriated and Reserved Amounts, All Funds	\$ 1,189,500
TOTAL ADOPTED BUDGET	<u>\$ 8,279,500</u>

Adopted by the Board of Commissioners, June 19, 2019.

WEST SLOPE WATER DISTRICT

By 
 Michael Hoffman, Board Chair

ATTEST:

By 
 Charlie Conrad, Commissioner

NOTICE OF BUDGET HEARING

A public meeting of the West Slope Water District will be held on June 19, 2019 at 5 pm at 3105 SW 89th Ave Portland OR 97225. The purpose of this meeting will be to discuss the budget for the fiscal year beginning July 1, 2019, as approved by the West Slope Water District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at The District Office at 3105 SW 89th Ave Portland OR 97225 between the hours of 8AM-12PM and 1PM-4:30PM and at WSWD.ORG. This budget is for an annual budget period. The budget was prepared on a basis of accounting that is the same as the preceding year.

Budget Officer: Lucy Dawes Telephone: 503-292-2777 Email: ldawes@wswd.org

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2017-18	Adopted Budget This Year 2018-19	Approved Next Year 2019-20
Beginning Fund Balance/Net Working Capital	3,406,740	3,240,000	3,792,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	3,122,727	3,398,000	3,687,000
Federal, State and All Other Grants, Gifts, Allocations and Donations		0	
Revenue from Bonds and Other Debt		0	
Interfund Transfers / Internal Service Reimbursements	726,000	373,000	653,500
All Other Resources Except Property Taxes	113,534	56,000	147,000
Property Taxes Estimated to be Received		0	
Total Resources	7,369,001	7,067,000	8,279,500

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	863,317	915,000	969,500
Materials and Services	1,514,481	1,708,000	1,888,000
Capital Outlay	577,596	1,242,000	1,365,000
Debt Service	356,856	359,000	359,000
Interfund Transfers	726,000	373,000	653,500
Contingencies	0	1,375,000	1,855,000
Special Payments	0		
Unappropriated Ending Balance and Reserved for Future Expenditure	3,330,751	1,095,000	1,189,500
Total Requirements	7,369,001	7,067,000	8,279,500

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program			
FTE for that unit or program			
Water Services	7,369,001	7,067,000	8,279,500
FTE	7	7	7

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$2,720,000	
Other Borrowings	\$0	
Total	\$2,720,000	\$0