

**WEST SLOPE WATER DISTRICT**

RESOLUTION NO. 02-2020

**RESOLUTION ADOPTING THE BUDGET**

BE IT RESOLVED that the Board of Commissioners of the West Slope Water District adopts the Budget approved by the Budget Committee for Fiscal Year Ending June 30, 2021 in the total amount of \$8,905,000. This budget is now on file at 3105 SW 89<sup>th</sup> Ave., Portland, OR.

**RESOLUTION MAKING APPROPRIATIONS**

BE IT FURTHER RESOLVED that the amounts for the fiscal year beginning July 1, 2020 and for the purposes shown below are hereby appropriated:

	<u>Appropriation</u>
<b>General Fund</b>	
Personnel Services	\$ 956,000
Materials & Services	\$ 1,737,000
Debt Service	\$ 359,000
Transfers	\$ 765,000
Contingency	<u>\$ 1,017,000</u>
<b>Total</b>	<b>\$ 4,834,000</b>
<b>Equipment &amp; Vehicle Reserve Fund</b>	
Capital Outlay	<u>\$ 100,000</u>
<b>Total</b>	<b>\$ 100,000</b>
<b>Capital Improvement Reserve fund</b>	
Capital Outlay	<u>\$ 210,000</u>
<b>Total</b>	<b>\$ 310,000</b>
<b>Total Appropriations, All Funds</b>	<b>\$ 5,144,000</b>
<b>Total Unappropriated and Reserved Amounts, All Funds</b>	<b>\$ 3,761,000</b>
<b>TOTAL ADOPTED BUDGET</b>	<b><u>\$ 8,905,000</u></b>

Adopted by the Board of Commissioners, June 17, 2020.

**WEST SLOPE WATER DISTRICT**

By Carol Wild, Chair  
Carol Wild, Board Chair

ATTEST:

By Charlie Conrad  
Charlie Conrad, Treasurer

**NOTICE OF BUDGET HEARING**

A public meeting of the West Slope Water District will be held on June 17, 2020 at 5 pm at 3105 SW 89th Ave Portland OR 97225. The purpose of this meeting will be to discuss the budget for the fiscal year beginning July 1, 2020, as approved by the West Slope Water District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at WSWD.ORG. This budget is for an annual budget period. The budget was prepared on a basis of accounting that is the same as the preceding year.

Budget Officer: Lucy Dawes Telephone: 503-292-2777 Email: ldawes@wswd.org

<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	<b>Actual Amount 2018-2019</b>	<b>Amended Budget This Year 2019-20</b>	<b>Approved Budget Next Year 2020-21</b>
Beginning Fund Balance/Net Working Capital	3,342,751	3,792,000	4,204,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	3,454,518	3,668,000	3,825,000
Federal, State and All Other Grants, Gifts, Allocations and Donations		0	
Revenue from Bonds and Other Debt		0	
Interfund Transfers / Internal Service Reimbursements	359,000	683,500	765,000
All Other Resources Except Property Taxes	131,143	166,000	111,000
Property Taxes Estimated to be Received		0	
<b>Total Resources</b>	<b>7,287,412</b>	<b>8,309,500</b>	<b>8,905,000</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Personnel Services	902,697	969,500	956,000
Materials and Services	1,615,101	1,888,000	1,737,000
Capital Outlay	146,161	1,395,000	310,000
Debt Service	357,681	519,000	359,000
Interfund Transfers	359,000	683,500	765,000
Contingencies	0	1,665,000	1,017,000
Special Payments	0		
Unappropriated Ending Balance and Reserved for Future Expenditure	3,906,772	1,189,500	3,761,000
<b>Total Requirements</b>	<b>7,287,412</b>	<b>8,309,500</b>	<b>8,905,000</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *</b>			
Name of Organizational Unit or Program			
FTE for that unit or program			
Water Services	7,287,412	8,309,500	8,905,000
FTE	7	7	7

<b>STATEMENT OF INDEBTEDNESS</b>		
<b>LONG TERM DEBT</b>	<b>Estimated Debt Outstanding on July 1.</b>	<b>Estimated Debt Authorized, But Not Incurred on July 1</b>
General Obligation Bonds	\$0	\$0
Other Bonds	\$2,460,000	
Other Borrowings	\$0	
<b>Total</b>	<b>\$2,460,000</b>	<b>\$0</b>